



"SIT DOWN NOW AND READ"

Jer. 36:15.

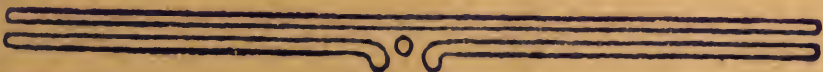


THE FORTY-FIFTH
ANNUAL REPORT
OF THE
CHRISTIAN LITERATURE SOCIETY
OF KOREA



1935

SEOUL, KOREA





Like argosies of old, seek treasures
but go a'voyaging in books

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THE
CHRISTIAN LITERATURE SOCIETY
OF KOREA
Established 1890

THE FORTY-FIFTH
ANNUAL REPORT
YEAR ENDING JUNE 30, 1935

SEOUL, KOREA

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SEOUL, KOREA



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CAPTAIN M. L. SWINEHART
President of the Christian Literature
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Mr. Kim Tai Won	... 1923	„

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Rev. Sim Myung Sup	1933	.	Business Manager
Rev. Choi Suk Choo	1933	...	Editor

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Mr. Pak Yung Soon	...	1918	...	Ledger Clerk
Mr. Kim Soo Ryun	...	1919	...	Stock Keeper
Mr. Kim Dong Kil	...	1921	...	Correspondence
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Pai Dong In	...	1918	...	Messenger
Yi Chong Keun	...	1919	...	Messenger
Chang Keui Kyung	...	1931	...	House Janitor
Yi Byung Sung	...	1931	...	Elevator man
Kim Sa Dal	...	1931	...	Furnace man

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(Telephone after 6 p. m. and on Saturday afternoon K. 457)

Mr. Sim Chong Yul	...	1931	...	Manager
Mr. Yi Yung Sup	...	1931	...	Assistant
An Ok Hyen	...	1933	...	Boy

STATISTICAL COMPARISONS

	1935	1934	1933	1932
Copies Published.....	<u>2,401,200</u>	2,140,230	2,454,484	1,729,712
Pages Published.....	<u>60,974,950</u>	50,463,240	58,226,919	70,824,897
Copies Distributed.....	<u>2,412,031</u>	2,374,210	2,841,004	1,938,737
Books Sold.....	212,061	275,661	221,744	182,553
New Titles and Reprints..	130	137	158	341
Income from Sales.....	¥ <u>66,242</u>	¥ 65,516	¥ 73,129	¥ 74,057
Total Income Genl. Fund..	¥ <u>83,648</u>	¥ 83,034	¥ 90,442	¥ 97,604
Total Expend. Genl. Fund..	¥ <u>82,145</u>	¥ 76,776	¥ 98,353	¥ 96,951
Net Value of Stock.....	¥ 42,158	¥ 46,954	¥ 52,857	¥ 54,661
Total Assets.....	¥ 231,739	¥ 240,692	¥ 253,549	¥ 250,068
Total Liabilities.....	¥ 34,158	¥ 41,618	¥ 41,856	¥ 42,931

* Increases underlined.

THE CHRISTIAN LITERATURE SOCIETY
OF KOREA.

ANNUAL REPORT

JULY 1934 TO JUNE 1935

ADMINISTRATIVE SECRETARY'S REPORT.

We were all sorry to have to say 'Good-bye' to Dr. Hardie on his retirement from the field, after 45 years of service, the last 17 of them working through the C. L. S. for the cause of Christian Literature. 49 books is the total prepared by Dr. Hardie and his co-workers, besides the several years of the "Christian Messenger" produced under his editorship.

As an expression of the Society's appreciation for his work, a set of those 49 books, bound in half leather, was presented to Dr. Hardie at a farewell dinner given by his friends. The Society and the Korean Church are greatly indebted to Dr. Hardie for these many years of abundant labour.

As the circulation of Christian Literature is the main object of our work, I will start my report by commenting on the distribution figures for the year. Whereas last year the figures were a trifle below those for the preceding year, this time there is a gain of 37,831 copies distributed, which is quite satisfactory. This gain is largely in the number of Sheet Tracts sold, although the Magazine, Sunday School Manual and Hymn Book Departments all show a gain over the previous period.

The Hymn Book Department shows an advance of 45,451 or a total sales of 76,853. This is over 50% of our total Book Sales, excluding Sunday School Manuals, and nearly 11,000 more copies than we sold of all classes of the Sunday School annuals. The largest falling off is 36,729 copies in Korean Books. This loss is accounted for in part by the decreased shipments in the special Winter Sale due to its late date.

DISTRIBUTION STATISTICS

From July 1934 to June 1935

	C. L. S.	Commis- Stock	Purchased Stock	Total Sales	Free Grants	Total Circula- tion	Total Circula- tion—1934
Korean Books	127,533	14,957	988	143,488	30,448	173,936	210,565
Korean Tracts	1,903,842	...	...	1,903,842	17,820	1,921,662	1,861,278
S. S. Lessons	65,988	...	...	65,988	...	65,988	62,603
Japanese Books	...	729	140	869	...	869	446
Japanese Tracts	...	...	6,100	6,100	...	6,100	11,200
Chinese Books	...	...	17	17	...	17	18
English Books	60	633	1,006	1,699	...	1,699	1,929
Christian Mess.	174,114	..	...	174,114	...	174,114	168,954
Korea Miss. Field	10,825	...	...	10,825	...	10,825	11,052
Children's Mag.	56,821	...	...	56,821	...	56,821	46,065
	2,339,183	16,319	8,261	2,363,763	48,268	2,412,031	2,374,210
1934	2,308,142	11,084	16,104	2,336,340	37,871	2,374,210	
Gains	31,041	5,125	...	27,423	10,397	37,821	

Our best sellers during the year were as follows : —

Copies	Title	Last Year's order	Author	Price
11,018	Essentials		A. C. Munger	.04
10,372	Christian Catechism Primer	1st	Mrs. Tate	.03
2,491	Straight Road for New Believers	2nd	T. S. Soltau	.02
1,467	First Aid		A. Sandell	.03
1,450	Preparation for Baptism	3rd	T. S. Soltau	.03
1,183	The Human Heart	8th	W. M. Baird, Sr.	.08
1,077	Fulfilled Prophecies That Prove the Bible		G. T. B. Davis	.30
1,057	Sermons by Dr. Stokes		M. B. Stokes	.25
964	Sex Education for Girls		Pilley Kim Choi	.25
835	Through the Bible Study Course Part I		H. J. Roper	.22

The figures given below show the range of our stock. All these items will be found listed in our Catalogue and recent Supplement, which it will be well for all our friends to study.

C. L. S. Titles...	...	...	...	...	...	559
Presbyterian Pub. Fund Titles	...	...	...	...	...	52
Other Commission Stock Titles	...	...	...	...	...	554
Purchased Books, Stationery, etc.	...	...	...	...	...	1,247
						<u>2,412</u>

Magazine Department *The Children's Magazine* shows a total circulation for the year of 56,321 copies, or an increase over last year of 10,756. This total means a monthly average of 4,735 copies.

The Christian Messenger also shows a total increase in circulation for the year of 5,160 copies. Its weekly circulation now is about 3,348.

The Korea Mission Field. Although showing a fractional falling in its circulation, due to the depression, nevertheless the magazine has a good financial showing with a moderate profit.

Treasury Department 1. *Endowment for Editorial Department.*
It is always a pleasure to be able to announce the opening of a new account, especially if it be a permanent one. The Trustees

at the Spring Meeting authorized the setting up of an endowment fund for our Editorial Department. As it is the almost universal custom on the mission field not to charge the editorial cost of manuscripts, in fixing the selling price of books, it is necessary to secure this expense from other sources than from the sale of the books.

In the past these expenses have been met in part by the grants from four Missions but the balance has had to come out of our general treasury. With greatly depleted grants this has been increasingly difficult, therefore we have set up this endowment fund and all Life Membership dues received after July 1934 are to be assigned to this fund. I greatly hope that the starting of this fund will attract many gifts from our Korean and Western friends.

2. *Hymn Books for the Blind.* The second new fund is for hymn books for the blind for which a gift of ¥ 100 00 has been received from one of our officers. It was suggested by the donor that work on this hymn book await the appearance of the New Hymn Book.

Sales Receipts Sales Receipts show a gain of ¥ 824 over last year's figures which, although less than the first six months period indicated might be the case, is still gratifying.

PERCENTAGE SCALE OF INCOME FOR THE YEAR

Mail Orders and Wholesale	...	...	...	¥ 57,006.80	71.8%
Book Store	...	...	...	5,785.85	7.3%
Korea Mission Field	...	...	...	3,448.51	4.3%
<i>Grants Designated</i>					
Mission Appropriations	...	...	...	5,027.26	7.7%
Societies Abroad	...	...	...	4,115.19	3.8%
<i>Receipts Undesignated</i>					
Annual & Life Member Fees & Donations				605.20	.8%
Church offerings (Korean)	...	...	...	238.37	.3%
do do (Foreign)	...	...	...	243.90	.3%
Building Income & House Expense receipts	...			2,505.14	3.0%
From Rear Property No. 1 & 2.	...	...	...	500.00	.5%
Interest	...	...	...	32.58	.1%
				Yen 79,508.80	100.0%

Our Publication Secretary's Fund has fared M. & P. Account quite well this past year. In addition to paying the Secretary's salary it was possible to transfer ¥ 1,000.00 from current account to fixed deposit against future furlough and pension expenses. Including the surrender value of the two Life Insurance policies carried by the Society, the assets of the fund for future needs at the end of the year stood at ¥ 18,595. The present total annual payments made by the Missions aggregate ¥ 4,627, whereas the amounts promised by the Missions a few years ago total ¥ 6,027 or ¥ 1,400 additional. If this amount could be received we could build up an adequate pension reserve.

In addition to offices for all our various departments we have one part owner occupant—K. S. S. A.—two societies on the rent deposit (Chunsei) basis :—C. E. Union and the Rural Life Department of the Presbyterian Church ; three other church organizations (The Children's Magazine, the National Christian Council and Work Among Rural Women) and three commercial firms. In addition we have a number of offices which we desire to rent.

The actual cost to the C. L. S. for janitor service, light, heat and water for two and a half floors and basement used by our Retail Store, general offices, storage, packing and shipping departments, Editorial Department, and Christian Messenger office, works out at about ¥ 163.00 a month.

A year ago this loan amounted to ¥ 6,280.70.

Loan from the Bank At the end of this fiscal year it was ¥5,073.41, a reduction of ¥ 1,207.00. Although the loan has not been reduced this year as much as we would have liked to have seen it, it is ¥ 7,700.00 less than two years ago.

Conclusion I should have liked to have prepared a more complete report with a fuller analysis of the year's business but that has been impossible on account of our hurried departure for the United States.

I very greatly regret the necessity for our having to leave for America but hope that, God willing, we will be able to return in the early fall of next year.

I very greatly appreciate Dr. Clark's consenting to take over my work, in addition to his own Editorial work, in accordance with the Executive Committee's request.

I trust that the coming year may be a very prosperous and successful one for the Society.

Respectfully submitted,

N. C. WHITEMORE,

Administrative Secretary.

REPORT OF THE EDITORIAL BOARD

For the Year ending June 30th., 1935

W. M. CLARK, D. D., Chairman.

During the year the routine work of the Editorial Board was carried on as usual, with nothing startling to mark progress and yet with a number of important books put on sale in spite of financial difficulties!

In the department of Newspaper Evangelism, 90 articles on Christian themes were inserted in the daily newspapers—chiefly in the Tong-A and Chosen Il-Po.

Sixteen additional books for other publishers were put on sale as well as fifteen which were printed on C. L. S. funds, and all these books were examined by the Editorial Department and reported upon.

We are saddened by the loss of Dr. and Mrs. R. A. Hardie through retirement after forty-five years of service in Korea. Dr. Hardie has been officially connected with the C. L. S. as a member of the Editorial Board for many years. The Executive Committee of the C. L. S. at its meeting in April approved the following resolution in appreciation of the long and faithful service of Dr. and Mrs. Hardie :—

“Length of service in itself may not mean much, but when it is coupled with a flaming zeal for evangelism and with such social graces and kindly hearts, we stand in admiration before so extended and successful a missionary service.

“A friend once said :— ‘Dr. Hardie is a *good* man !’ He could have paid no higher tribute. The quality of ‘goodness’ was also characteristic of Mrs. Hardie, who while living a busy life, has always found time to befriend and help young people, many of whom came to the city to study the language. Her home has been a refuge and a help as well as a source of pleasure to hundreds in past years.

“There is no need to mention all of the activities in which Dr. Hardie has been engaged. Consider only those

which affect the production of Christian literature. Since 1918 Dr. Hardie has been responsible for the production of 46 titles, most of which are good sized books. He was responsible in the sense that it was he who secured the authorization for the work and saw to it that the necessary steps were taken to secure the preparation of the manuscripts and the publication of the books. Upon many of them he spent many hours of labor, personally.

"In addition to these, three other titles are in the press and 13 are ready to be published when the funds are available. Five other titles have been begun. This gives us a total of 62 completed, with five more begun; while 49 of these are on sale or in the press.

"In addition to the production of books, Dr. Hardie gave much of his time and strength as Editor-in-Chief of the *Christian Messenger*. In these various ways he was enabled to touch thousands of lives all over Korea, nor was his work for any one denomination alone, but for the whole Christian constituency in Korea.

"We can well afford to pause and think with grateful hearts of the long and helpful lives that have been lived in our midst by Dr. and Mrs. Hardie. We know they would wish all the glory to be rendered to the God who giveth grace!

"We thank God for their lives and take courage! We wish for them all happiness and joy as they return to the West. May they find there new opportunities for rich and full service. May the God of all peace give them grace and strength and fullness of joy in the years that lie ahead and bless them and their loved ones in the home-land!"

In 1923 when the Editorial Board really began to function, there were three foreign editors :—Drs. J. S. Gale, R. A. Hardie and W. M. Clark, and six Korean editors. Now the staff has been reduced to one foreign editor and one Korean. We trust, however, that this condition is but temporary and

that soon we may have again an adequate staff of editorial workers.

In the Report for last year we noted a list of 30 manuscripts ready for publication. The first five of that list have since been authorized so that the list now numbers 25. It is hoped and expected that in the coming year a goodly number of the 25 titles will be put through the press, in addition to the new titles that will be handed in from other sources and from the Editorial Board. The last on the list, however, a Concordance of the New Testament, will have to be done over again on account of the near completion of the revision of the New Testament. A special fund will probably be necessary to publish this much needed work as it will be quite large and the cost may run up to Yen 1,000.

During the past three years of the depression a total of 56 Commission Stock books have been added to our list while on C. L. S. funds only 49 new books are listed. This would be an average of a little more than 16 per year so that the number added the past year—15—is even below this average. It is hoped that with a slight improvement in the financial condition of the Society additional workers may be employed and the large number of manuscripts on hand may be published within the next year or so.

PUBLICATION SECRETARY'S REPORT

for Year ending June 30, 1935

Comparisons are said to be odious, and yet they are very helpful in work such as ours if made with circumspection and with a consideration of changes in circumstance from time to time. Our Comparative Tables at the beginning of the present volume show that, on the manufacturing side, we slightly excel in the present year the totals of output of the previous year—which itself was then pronounced to be quite above the average in totals of publishing. This, therefore, is a very cheering report to present in view of the many discouragements and disappointments that threaten one at the present time in such work. Our choice of new titles might well be improved, their variety be increased and certain important classes of books be added that so manifestly are missing, but for what is accomplished we thank God and take courage.

New Titles and Reprints	This year we have published the total number of 130 titles, of which 74 were first editions and 56 were reprints of previous C. L. S. publications. They may be roughly classified
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as follows :—

- 24 Books of good size—hymnals, sermons, biographies, S. S. manuals, devotional and general literature.
- 37 Booklets on many subjects—evangelistic, catechisms, lesson helps, hygiene, etc.
- 16 Pictures, calendars, S. S. supplies, and cards.
- 53 Sheet Tracts, 15 being new titles and 38 reprints of old favorites.

Our Total Issues	The total number of all our Publications issued during the year under consideration amounts to 2,401,200 copies (261,170 in excess of last year) and containing a total of 60,974,950 pages which is ten million more than for last year ; for this the extra editions of hymnbooks are chiefly accountable, though not entirely.
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Three large editions of the *Union Hymnals* have been called for during the year. Other Reprints include a large re-issue of A. C. Munger's "*Essentials*" mainly to meet a special order, also of ordinary editions "*Sexual Hygiene for Young Men*," "*Baptismal Catechism*," "*Christian Catechism*," "*Marriage Certificate*" and a variety of *Sunday School Supplies* to meet the regular requirements throughout the field. We are also pleased to announce the re-issue, after several years, of Dr. James Stalker's "*Life of Christ*" which has been entirely re-translated and revised for this second edition.

As usual the issue of Sheet Tracts forms an important part of the Society's annual circulation and their use in evangelistic work throughout Korea is as popular as ever. Five new titles have been added to our standard list, bringing the total to 80 in number, and of these no less than 38 have been reprinted during the year. Ten new Sheet Tracts (30,000 of each) have also been printed for special orders.

Several well-known books have been translated and added to our catalogue this year, including S. D. Gordon's "*Quiet Talks on Home Ideals*," H. J. Roper's "*Through the Bible Study Series*" Vol. I. being on the Pentateuch, "*Great Revivals*" which consists of large portions of Dr. F. G. Finney's famous autobiography, and "*Up from Slavery*" the autobiography of Booker T. Washington. Other new books added are "*Boys who Made Good*" being a number of short biographies by the Canadian writer, Archer Wallace, "*Why God Used Moody*" which is a discourse by the late Dr. R. A. Torrey, and "*Fulfilled Prophecies that Prove the Bible*" by G. T. B. Davis of Pocket Testament League fame. "*The Life of Stephen Grellet*" is another addition to our series of Quaker biographies; "*Stewardship and Finance*" by D. A. Swicord was printed as a special order.

We have been especially pleased to include a number of original books by Korean writers as well as several by missionaries among our year's publications. Mrs. Pilley Kim Choi's "*Sex Education for Girls*" was prepared at the request of our Committee and over 1,000 copies were sold in three months; Rev. Oh Chun Young contributes "*The Secret of the Upper Room*" which is an exposition of the 17th chapter of St. John's Gospel; Dr. M. B. Stokes' "*Sermons*" have proved to be very acceptable as over 1,100 copies have already been sold; Dr. R. A. Hardie's "*Commentary on Exodus*" and T. S. Soltau's "*Aids to Public Worship*" were very recently published but have made a good start in circulation. Several annual publications entail new preparation each year, the chief of these being the "*Prayer Calendar*" (English) and the Korean "*Sheet Calendar*" for both of which Mr. Bonwick is editorially responsible; they are well received and the editions sell out each year. He also prepared a thirty page *Supplement to the Society's Catalogue*, containing particulars of 215 Korean publications added to our list during the past two years.

The International Series of Sunday School Lesson Helps were published for 1935 as in former years and the total number of 65,988 copies were sold, being an increase of 4,880 on the Uniform Senior and Junior Manuals and a decrease of 4,798 on the Leaflets and Graded series as compared with last year. Details are as follows:—

SUNDAY SCHOOL LESSONS	Price	Copies Issued	Copies Sold
Uniform Series, Senior Manual	.22	41,500	41,500
do do Junior Manual	.18	18,000	16,927
S. S. Lessons Leaflets	.02½	9,250	5,737
G. Graded Series, Intermed. Manual	.20	In stock	277
do do Junior Manual	.20	do	447
do do Primary Manual	.20	do	441
do do Beginner Manual	.20	do	250
S. S. Extension Lessons		do	235
Miscellaneous		do	174
			<u>65,988</u>

Special attention has been given to the issue of Scripture pictures this past twelvemonths.

A large one of the "*Madonna and Child*" met with a certain amount of success last Christmas and "*A Little Child shall Lead Them*" was published also at that time but with small appreciation. Yet during the year we have sold almost a thousand large Scripture pictures published by the C. L. S. in Shanghai.

Our bookstore in the C. L. S. Building continues its good work, as an example to others of what a Christian bookstore should be in the good care and attractive display of its stock, as

well as by the substantial sales that are effected. During this year the Bookstore sales amounted to Yen 7,877.00 in value, with a net profit of Yen 1,019.00.

The changes made in size and general style of appearance in 1924, resulted in a very satisfactory increase in circulation so that for the last six months the sales have averaged over 5,000 copies each month, or more than 1,000 monthly increase on any previous year. A juvenile, abridged translation of "*The Pilgrim's Progress*" has been running as a serial for more than a year and has been greatly enjoyed by the readers. This magazine appeals mainly to young folks of high school age; a varied selection of articles on science, biography, Korean history, Bible study, music, health, and many other subjects of interest constantly appear.

The grants of ¥ 700 from the W. M. S. of the United Church of Canada and of \$ 280 U. S. from the Union Committee on Christian Literature for Women and Children in Mission Fields have again been received this year to help meet the printing cost of the "*Children's Magazine*" and are gratefully appreciated. A grant of \$ 200 from the Inter-Boards Committee of W.M.S.'s of Canada towards the C. L. S. Publishing Fund was also again very gratefully received.

"CHILDREN'S MAGAZINE" CASH STATEMENT

FOR YEAR ENDING JUNE 1935

INCOME				Yen	EXPENDITURE				Yen
Balance at Bank, July 1st,					Salaries				1,357.50
1934				182.21	Paper and Printing ...				2,256.80
Annual Subscriptions ...				1,769.94	Printing Cover ...				371.25
Sales at Bookstores and					Electro blocks				325.09
Branch Offices				1,641.10	Office Rent				120.00
Advertisements				285.85	Postage				509.28
Grants from Canada and					Prize Competition ...				127.74
U. S. A.				1,629.46	Travelling				15.00
Commission				243.92	Advertizing				144.10
Sale of Medals				28.66	Stationery				113.80
Sundries				53.76	Commission refunded				185.01
					Special Editing ...				34.00
					Medals				30.00
					Sundries				118.08
									<u>5,707.65</u>
					Balance at Bank, June 30,				
					1935				127.25
				<u>¥ 5,834.90</u>					<u>¥ 5,834.90</u>
LIABILITIES				Yen	ASSETS				Yen
Accounts due, Paper ...				540.00	Payments due, Advts				172.50
do Printing ...				159.80	Branch Offices a/cs ...				62.50
do Advertising ...				10.50	Bookstore a/cs ...				54.00
					Paper stock, 47 R. ...				165.71
					Cash in hand				127.35
				<u>¥ 710.30</u>					<u>¥ 581.96</u>

The methods and finish of book-binding in Developments and Prospects Seoul have much improved in recent years and this has enabled us to undertake an increasing number of orders for the binding of customers' magazine volumes in half-leather and the re-binding of Bibles and many other books in superior full leather or in low-priced cloth boards.

Several important requests have been received from America for the color printing of certain Christian literature that has hitherto been printed there or in England, and

also for the making of electrotype photo blocks for use in magazines. Prices are so much lower here that ample margin is left to cover cost of freight and customs duty over there, and there is the possibility of building up a profitable amount of business for the C. L. S. in this direction.

**Books Now in
the Press**

A number of important books are now in the hands of the printers, having been passed for immediate publication, and we plan to issue

them early next year. They include :—

The Christ of Human Suffering	by Stanley Janes
The Christian Conviction	by Cleland B. McAfee
The Parables, Vol. I.	by Archbishop Trench
The Miracles, Vol. I.	by do do
Commentary on Numbers	by H. W. Lampe, D. D.
Commentary on Esther	by do
Home Hygiene for Mothers	by Miss Rosenberger
Relation between Christ and the Christian	by Ruth Paxson
Sermons to Children	by Sylvanus Stall
Precious Promises—a booklet	

Prospects Much remains to be done. Books of a popular type on timely subjects are far too few and not many books for women and children are to be found in this year's list of C. L. S. publications. We are open to receive special gifts for the printing of these two classes of books ; several fine manuscripts and proposals are before us which can be put into being as soon as the needed funds can be obtained.

God's Help God's blessing and guidance have been with the Society in its publishing work during the past year and we earnestly ask for the prayers of God's people, that the new work lying before us may not be hindered or diminished, but may be extended and completed for His glory and for the up-building of His Kingdom of Righteousness.

Respectfully submitted,
GERALD BONWICK.

NEW TITLES ON C. L. S. FUNDS

YEAR ENDING JUNE, 1935

Titles						Selling Price	Copies Printed	Pages
S. S. Lessons, International Uniform, Senior, 1935						.22	41,500	9,379,000
do	do	do	do	Junior, 1935	.18	18,000	3,240,000	
do	Leaflets, 6 varieties, 18 parts, 1935					.02½	9,750	240,500
Quiet Talks on Home Ideals ... ..						.40	1,000	164,000
The Secret of the Upper Room ... ..						.40	1,000	140,000
The Life of Stephen Grellet ... ..						.35	1,000	154,000
Sermons by Dr. Stokes ... ..						.25	1,500	192,000
Through the Bible Study Course, Part I. ...						.22	2,000	228,000
Fulfilled Prophecies that Prove the Bible ...						.30	1,500	165,000
Aids for Public Worship ... ..						.08	1,500	58,500
Up from Slavery ... ..						.50	1,000	207,000
Boys Who Made Good ... ..						.35	1,500	246,000
Why God Used Moody ... ..						.10	1,500	78,000
Sex Education for Girls ... ..						.25	2,000	236,000
Devotional Commentary on Exodus ... ..						.25	1,000	111,000
Great Revivals ... ..						.50	1,000	209,000
Prayer Calendar (English) 1935, cloth ...						1.00	400	80,800
do	do	do	do	leather ...	1.40	50	10,100	
do	do	do	do	unbound ...		50	10,100	
C. L. S. Sheet Calendar, 1935 ... ..						.02	12,000	12,000
The Prodigal's Return (Sheet tract) per 100						.18	50,000	350,000
An Unbeliever's Excuses do do ...						.18	50,000	350,000
How to Avoid Worry do do ...						.18	50,000	350,000
Pray to God do do ...						.18	50,000	350,000
Personal Hygiene do do ...						.18	50,000	350,000
Picture "Peace" ... ..						.15	2,000	2,000
Picture "Madonna and Child" ... ..						.12	1,300	1,300
Christmas Card ... ..						.10	750	750
do	"Madonna"					free	700	700
Annual Report, 1934						free	700	37,800
C. L. S. Catalogue, 1935. (Korean)						free	6,000	270,000
Supplement to Catalogue, 1935. (English)						free	700	21,000
The Book Lover's Guide, 9 monthly issues						free	18,000	108,000
							<u>379,400</u>	<u>17,352,550</u>

REPRINTS ON C. L. S. FUNDS

YEAR ENDING JUNE, 1935

Titles				Selling Price	Copies Printed	Pages
Hymnbook No. I. & Suplmt. with Music,						
		cloth boards		1.25	4,500	1,552,500
do	do	half leather		1.65	3,000	1,035,000
do	do	unbound			500	172,500
do	do	Words edition		.25	60,000	21,360,000
Hymnbook No. II.	Words edition	...	...	.25	20,000	6,920,000
The Life of Christ (Stalker)	...	...	...	.40	1,500	256,500
Baptismal Catechism	...	...	...	.05	2,000	52,000
Christian Catechism	...	...	...	.03	10,000	320,000
Sexual Hygiene for Young Men	...	...	...	.04	2,000	36,000
Essentials	...	...	...	.04	12,000	396,000
Marriage Certificate	...	...	...	.10	5,000	5,000
Operation Chart	...	...	per 100	.45	2,000	2,000
S. S. Secretary's Report	...	...	,, ,,	.60	5,000	5,000
S. S. Cradle Roll Promotion Card	...	...	each	.04	2,000	2,000
S. S. Cradle Roll Birthday Card	...	...	per 10	.15	10,000	10,000
S. S. Bible Memorizing Card	...	...	,, ,,	.20	2,000	2,000
S. S. Bible Memorizing Stars	...	...	,, 50	.08	20,000	20,000
S. S. Little Fish	...	...	,, 100	.20	100,000	200,000
S. S. Birthday Fish	...	...	,, 100	1.00	40,000	20,000
S. S. Diploma Blank	...	...	each	.03	3,000	3,000
S. S. Class Register	...	...	,,	.02	10,000	40,000
The Last Day	Sheet tract	per 100		.07	30,000	30,000
Jesus Saves	do	,, ,,		.18	60,000	120,000
One Should Believe Jesus	do	,, ,,		.07	30,000	30,000
The New Life	do	,, ,,		.16	30,000	180,000
Power of the Word of God	do	,, ,,		.07	30,000	30,000
The Best Things	do	,, ,,		.18	30,000	210,000
God is Love	do	,, ,,		.12	30,000	60,000
The Way of Salvation	do	,, ,,		.14	30,000	120,000
A Matter of Great Importance	do	,, ,,		.14	30,000	120,000
Three Blessings	do	,, ,,		.18	30,000	210,000
Glad News	do	,, ,,		.14	30,000	60,000
Beware	do	,, ,,		.14	50,000	100,000
The Sin of Selfishness	do	,, ,,		.18	30,000	210,000
Salvation for Sinners	do	,, ,,		.07	30,000	30,000
The Plain Way of Salvation	do	,, ,,		.18	30,000	210,000
Seeking for God	do	,, ,,		.12	30,000	30,000
Good Tidings	do	,, ,,		.12	30,000	30,000

The Kingdom of Heaven is						
at Hand	do	"	"	.07	30,000	30,000
Jesus the Saviour	do	"	"	.16	30,000	180,000
Prepare for the Future	do	"	"	.18	30,000	210,000
Peace for Both Worlds	do	"	"	.12	30,000	60,000
Which Way are You Going?	do	"	"	.12	30,000	30,000
Jesus is Our Life	do	"	"	.07	30,000	30,000
Jesus Gives Peace	do	"	"	.07	30,000	30,000
Serving God	do	"	"	.18	30,000	60,000
Do You Wish to Live?	do	"	"	.14	30,000	60,000
Life and Death	do	"	"	.07	30,000	30,000
The Need of Repentance	do	"	"	.07	30,000	30,000
Repent	do	"	"	.07	30,000	30,000
Pilgrims on Earth	do	"	"	.18	30,000	60,000
God's Love for Sinners	do	"	"	.16	30,000	30,000
Come without Delay	do	"	"	.07	30,000	30,000
In Him We Live	do	"	"	.14	30,000	60,000
Wine Drinking	do	"	"	.18	30,000	210,000
Believe on Jesus	do	"	"	.16	30,000	150,000
Not the Righteous	do	"	"	.07	30,000	30,000
A Message from Heaven	do	"	"	.07	30,000	30,000
					<u>1,454,500</u>	<u>35,589,500</u>

NEW TITLES ON OTHER FUNDS

YEAR ENDING JUNE, 1935

Titles			Selling Price	Copies Printed	Pages
Stewardship and Finance	...	...	.15	2,000	160,000
Jubilee Program of the Presbyterian Church	...	...	...	4,000	16,000
Jubilee of the Korean Presbyterian Church	...	...	...	5,000	40,000
Breaking the Hermit Bonds	...	...	...	400	4,800
The Bible Success Band, 1935	...	...	...	14,000	168,000
Scripture Union Daily Bible Portions, 1935	...	...	...	15,000	150,000
Topics for Week of Prayer, 1935	...	...	...	15,000	150,000
Wine is Useless	Sheet tract	...	...	30,000	210,000
Important Topics for Children	do	...	...	30,000	210,000
Personal Hygiene	do	...	...	30,000	140,000
The Christian Family	do	...	...	30,000	210,000
Godwards	do	...	...	30,000	60,000
Personal Hygiene No. 2.	do	...	...	30,000	40,000
An Unbeliever's Excuses	do	...	...	30,000	210,000
Escape from Sin	do	...	...	30,000	210,000
Jesus Saves Us	do	...	...	30,000	60,000
True Religion	do	...	...	5,000	25,000
The Way of Life	do	...	...	5,000	25,000
				<u>315,400</u>	<u>2,088,800</u>

TOTAL PUBLICATIONS

					Copies Printed	Pages
New Titles on C. L. S. Funds	...	...	...	...	379,400	17,352,550
Reprints on C. L. S. Funds	...	...	...	...	1,454,500	35,589,500
New Titles on Other Funds	...	...	...	...	315,400	2,088,800
					<u>2,149,300</u>	<u>55,030,850</u>
Christian Messenger (52 issues)	...	...	...	...	182,700	1,522,400
Korea Mission Field (12 issues)	...	...	...	...	11,450	346,600
Children's Magazine (in co-operation with K. S. S. A.,)					57,750	4,075,100
					<u>2,401,200</u>	<u>60,974,950</u>

"THE CHRISTIAN MESSENGER"

FINANCIAL STATEMENT

FOR YEAR ENDING JUNE, 1935

INCOME				Yen	EXPENDITURE				Yen
Balance at Bank & P. O.					Salaries	...	...	...	3,120.00
June 30, 1934	616.48				Contributory Savings	...			19.20
Bal. Agency Deposits					Printing & Paper	...			2,515.49
June 30, 1934	250.00			866.48	Postage	...	...	...	1,158.55
Subscriptions	...	...		5,275.81	Stationery	...	...	...	47.18
Advertisements, C. L. S.				858.00	Travelling	...	...	...	290.84
do General	...	...		572.45	Manuscripts	...	...	...	98.00
Agency Deposits	...	...		190.00	Trustees' Travg.	...			117.14
Interest at Bank	...	...		33.87	Mag. Sub'tions.	...			59.50
Grant from U. C. C. Mission				150.00	Blocks	...	...	...	133.74
Grant from C. L. S.	...	...		850.00	Christmas Calendar	...			65.00
Sundries	...	...	...	4.70	Addressograph Cards	...			169.78
					Refund Agency Deposit	...			150.00
					Sundries	...	...		172.59
									<u>8,117.01</u>
					Bal. Agency Deposits	...			290.00
					Balance at Bank	do	...		277.00
					Balance at P.O.	do	...		113.35
					Cash in Hand	do			
					June 30, 1935				3.95
				<u>¥ 8,801.31</u>					<u>¥ 8,801.31</u>
ASSETS				Yen	LIABILITIES				Yen
Balance in Hand as above					Outstanding Sub'tions				1,390.12
June 30, 1935	...	...		686.30	Agency Deposits	...			290.00
					Sundries	...	...		14.18
				<u>686.30</u>					<u>¥ 1,694.30</u>

EDITORIAL DEPARTMENT

INCOME		EXPENDITURE	
<i>To Grants from :</i>			
	<i>Yen</i>		<i>Yen</i>
United Church of Canada		Assistant Editors' Salaries	
Mission	475.00	& Contributory Savings	2,428.80
Northern Presbytn. Mission	270.00	Secretarial Assistant ...	20.00
Australian Prebytn. Mission		Books	1.49
(Men's Board)	200.00	Stationery	2.10
Australian (Women's Board)	400.00	Manuscript Paper ...	11.81
	<u>1,345.00</u>	Picture (Dr. Hardie) ...	9.00
Appropriations from			<u>2,473.20</u>
General a/c	1,162.40	Purchase of Manuscripts	34.20
	<u>2,507.40</u>		<u>2,507.40</u>

THE CHRISTIAN MESSENGER

INCOME		EXPENDITURE	
	<i>Yen</i>		<i>Yen</i>
To U. C. C. Mission ...	285.00	By C. L. S. Grants	1,000.00
Appropriation from			
General a/c	715.00		
	<u>1,000.00</u>		<u>1,000.00</u>

KOREA MISSION FIELD

Cash Statement

INCOME		EXPENDITURE	
	<i>Yen</i>		<i>Yen</i>
To Balance in Hand		By Printing	1,735.58
June 30th, 1934	1,973.50	„ Paper	557.28
„ Subscriptions	2,279.93	„ Postage	356.04
„ Advertisements	1,168.58	„ Salary	335.04
„ do C. L. S.	203.00	„ Wrapping	10.00
		„ Stationery	12.17
			<u>3,006.11</u>
		Trans. to M. & P. a/c ...	400.00
			<u>3,406.11</u>
		Balance in Hand	
		June 30th, 1935	2,218.90*
	<u>5,625.01</u>		<u>5,625.01</u>

* By action of the Finance Committee on July 22nd. ¥ 700.00 of this K. M. F. Balance was transferred to the M. & P. Assets to compensate for the falling off of Grants.

KOREA MISSION FIELD ASSETS AND LIABILITIES

ASSETS			LIABILITIES		
		Yen			Yen
To Balance in Hand	...	2,218.90	By Proportion of:		
„ Paper Stock	... ..	185.69	„ O/S Subscriptions	...	1,070.65
			„ O/S Advertisements		477.50
					1,548.15
			Reserve	... ..	856.44
		<u>2,404.59</u>			<u>2,404.59</u>

GALE'S DICTIONARY

INCOME			EXPENDITURE		
		Yen			Yen
To Presbyterian Council			By Cost of Production		12,599.46
Grants, 1929	... ..	5,355.41			
„ Sales of New Edition					
„ (Mar. 1929—June 1934)		3,696.68			
„ (July 1934—June 1935)		346.80			
		<u>9,398.89</u>			
Advanced from Gen. Acct.		3,200.57			
		<u>12,599.46</u>			<u>12,599.46</u>

C. L. S. RETAIL BOOK STORE

INCOME			EXPENDITURE		
		Yen			Yen
To Cash Sales	... ..	5,785.85	By English Books	...	1,350.34
„ Charge Sales	... ..	2,091.13	„ Korean Books	...	1,357.73
			„ Japanese Books	...	277.43
			„ Chinese Books	...	5.42
			„ Educational Books	...	371.68
			„ Stationery "A"	...	758.84
		<u>7,876.98</u>	„ do "B"	...	503.50
STOCK IN HAND			„ Records	... ..	79.45
June 30, 1935		Yen	„ Typewriter & Organs		327.65
Korean Books		2,108.09			5,032.04
Japanese Books		322.20	„ Salaries	... ..	1,711.48
Chinese Books		51.01	„ Sundries	... ..	36.20
Educational Books		29.77	„ Telephone	... ..	78.31
English Books		2,886.44			6,858.03
Stationery "A"		676.33	Profit	... ..	1,018.95
		<u>6,912.31</u>			<u>7,876.89</u>

C. L. S. HEADQUARTERS ACCOUNT

INCOME				EXPENDITURE					
				Yen					Yen
To Rentals	...	...	...	1,637.49	By House Operating :				
„ House a/c Receipts	...			456.10	„ Taxes	...	...		153.42
„ Retail Book Store Phone				78.31	„ Water	...	...		111.79
				2,171.90	„ Fuel	...	...		1,622.94
„ Interest	...	...	...	411.55	„ Furnace Man	...			247.62
„ Suspense a/c and					„ Repairs & Cleaning				494.44
Operating Expenses	...			228.52					2,630.21
„ Net Income from Rear					„ House Janitor	...			242.70
Properties Nos. 1 and 2.				386.65	„ Telephone...	...			939.79
				3,198.62	„ Elevator	...	...		863.09
„ Net Cost to C. L. S.				1,955.95	„ Electric Light	...			478.78
				5,154.57					5,154.57

PUBLICATION SECRETARY'S MAINTENANCE
AND PENSION FUND

INCOME				EXPENDITURE			
Yen				Yen			
To Balance on Hand				By Salary Allowance ... 4,294.64			
June 30th, 1934	...	1,547.07		„ Medical Charges	...	133.00	
„ Mission Payments	...	5,027.26		„ Income Tax	... ..	19.40	
„ Interest	573.56			„ Life Insurance	... ..	226.80	
„ Deposit Tax	14.97	558.59					4,673.84
„ Pension Premium (G. B.)		100.00		„Trans. to Fixed Deposit		1,000.00	
„ Trans. from K. M. F. a/c		400.00		„ Interest added to			
				Fixed Deposit	... ..	558.59	
							6,232.43
				Balance in Hand			
				June 30th, 1935	...	1,400.49	
		<u>7,632.92</u>				<u>7,632.92</u>	

M. & P. ASSETS & LIABILITIES

ASSETS		LIABILITIES	
	Yen		Yen
To Fixed Deposit		By Publication Secretary's	
June 30th, 1934 ...	13,449.36	Salary, Furlough and	
„ Add to Fixed Deposit ...	1,000.00	Pension as per contract.	
„ Interest Added to			
Fixed Deposit ...	558.59		
	<u>15,007.95</u>		
„ Cash in Hand			
June 30th, 1935 ...	1,400.49		
	<u>16,408.44</u>		
„ Life Insurance Policies			
Surrender Value ...	2,186.76		
Total Assets	<u>18,595.20</u>		

SECRETARY'S RESIDENCE ACCOUNT

INCOME		EXPENDITURE	
	Yen		Yen
To Advance from		By Repairs ...	115.27
General Fund ...	197.51	„ House Tax ...	14.16
		„ Land Tax ...	38.08
		„ Fire Insurance ...	30.00
	<u>197.51</u>		<u>197.51</u>

REAR PROPERTIES NOS. 1 & 2 ACCOUNT

INCOME		EXPENDITURE	
	Yen		Yen
To Rental No. 1 (10 Months)	200.00	By House Tax No. 1 ...	5.76
„ „ No. 2 ...	300.00	„ House Tax No. 2 ...	9.60
		„ Land Tax No. 1 ...	16.20
		„ Land Tax No. 2 ...	24.94
		„ Repairs No. 1 ...	25.60
		„ Repairs No. 2 ...	20.00
		„ Insurance No. 1 ...	4.50
		„ Insurance No. 2 ...	6.75
			<u>113.35</u>
		Trans. to C. L. S. Head-	
		quarters Expenses a/c	386.65
	<u>500.00</u>		<u>500.00</u>

NEW FURNITURE & EQUIPMENT

INCOME	Yen	EXPENDITURE	Yen
To Cash Balance of Loan		By Furniture	23.00
in Hand June 30th, 1934	1,114.39	„ Repayment to	
		Building Fund ...	275.00
			<u>298.00</u>
		Balance of Loan	
		in Hand June 30th, 1935	816.39
	<u>1,114.39</u>		<u>1,114.39</u>

K. S. S. A. INVESTMENT ACCOUNT

To Balance in Hand July 1st, 1933	...	...	...	...	9,610.43
Cash Payment, April 23th, 1934	...	...	...	...	437.57
					<u>¥ 10,048.00</u>

PRESBYTERIAN BOARD OF CHRISTIAN TRAINING

Investment Account

To Total Deposits	...	...	...	...	...	9,120.00
By Cash Repayment, June 25th, 1935	...	...	...	...	...	5,000.00
(This Account settled during July)	...	...	...	...	...	<u>4,120.00</u>

The June 25th. repayment of ¥ 5,000 was made by cashing one fixed deposit for ¥ 4,140 and by advancing the balance of ¥ 860.00 temporarily from general funds.

INVESTMENT ACCOUNT, ASSETS

To Rear Property No. 2	...	...	...	...	...	6,320.83
„ Fixed Deposits K. S. S. A.	3,727.17					
„ do P. B. C. T.	4,980.00					8,707.17
						<u>¥ 15,028.00</u>

DAI ICHI GINKO OVERDRAFT ACCOUNT

					Yen
Net Overdraft, June 30th, 1934	...	...	...	...	6,280.70
Additional Overdraft July-Dec. 1934	...	...	10,047.88		
do do Jan.-June 1935	...	...	2,096.43		12,144.31
					<u>18,425.01</u>
Repayments, July-Dec. 1934	...	...	6,048.42		
do Jan.-June 1935	...	...	7,303.18		13,351.60
Net Overdraft, June 30th, 1935	...	...	...	...	<u>5,073.41</u>

BUILDING FUND

INCOME		EXPENDITURE	
	<i>Yen</i>		<i>Yen</i>
To Balance at Bank		By Miscellaneous Payments	163.18
June 30th. 1934	43.15	„ Street Lights	<u>150.00</u>
To Trans. Loan from			313.18
New Furniture A/c	275.00	By Balance at Bank	
		June 30th. 1935	<u>4.97</u>
	<u>318.15</u>		<u>318.15</u>

(Due from New Furniture & Equipment Account
¥7,693.80 when Funds are received)

LOANS FROM BUILDING FUND TO FURNITURE ACCOUNT

To Balance stated due June 30th. 1932	...	...	...	...	12,680.43
By Previous Advance from General Funds (See Minute 1931)					<u>1,811.63</u>
					10,868.80
Repaid 1932-1933	...	...	...	...	750.00
Repaid Jan-June 1934	...	...	...	...	150.00
Rcpaid 1934-June 1935	...	...	...	...	<u>275.00</u>
					<u>1,175.00</u>
					<u>¥ 9,693.80</u>

CASH STATEMENT

For Twelve Months ending June 30th, 1935.

INCOME

					<i>Yen</i>
Balance at Bank, June 30th. 1934	...	...	...	...	249.72
Balance at P. O., June 30th. 1934 ...	...	...	...	...	315.30
(1) Sales Receipts					
Receipts on Account	...	...	...	38,526.70	
Cash Sales (Gen. Office) ...	...	...	...	18,480.10	
Cash Sales (Book Store)	...	...	...	5,785.85	
Korea Mission Field	...	...	...	3,448.51	66,241.16
(2) Grants (Designated)					
For M. & P. Fund	...	...	...	5,027.26	
For M. & P. Contribution (G. B.)	...	...	...	100.00	
For Editorial Dept.	...	...	...	1,345.00	
For C. Messenger ...	...	...	...	285.00	
For Children's Magazine	...	...	...	1,629.46	
For Publication Fund	...	...	...	655.73	
For Hymn Book for the Blind Fund	...	...	...	100.00	9,142.45
(3) Grants (Undesignated)					
Annual Membership Dues	...	...	...	254.00	
Life Membership Fees	...	...	...	200.00	
Donations (Gen.) ...	...	...	...	151.20	
Church Offerings (Korean)	...	...	...	238.37	
Church Offerings (Foreign)	...	...	...	243.90	1,087.47
(4) Building					
Building Income ...	...	...	...	2,049.04	
House Expense Receipts	...	...	...	456.10	2,505.14
(5) Miscellaneous					
P. B. C. T. Fixed Deposit	...	...	...	4,140.00	
From Rear Property No. 1.	...	...	...	200.00	
From Rear Property No. 2.	...	...	...	300.00	
Overdraft from Dai Ichi Ginko	...	...	...	12,144.31	
Interest from Bank	...	...	...	.24	
Interest from P. O.	...	...	...	2.92	
Interest from Customers	...	...	...	29.42	16,816.89
					<u>96,358.13</u>

EXPENDITURE

(1) General Overhead

Yen

Headquarters Expense Account	...	4,469.95	
Salaries (including Cont. Savings			
Overtime & Bonding)	... ..	6,195.82	
Office Stationery & stationery printing		519.95	
Travelling	... ..	64.15	
Taxes	... ..	13.29	
Dues to Affiliated Organizations	...	17.00	
Furniture repairs	... ..	23.00	
Interest on Overdraft	... ..	357.77	
Literature Conference expense	...	88.63	11,749.56

(2) M. & P. Account

Salary, Life insurance & income tax	...	4,673.84	
Residence Repairs, etc.	... ..	197.51	4,871.35

(3) Editorial Department

Salaries (including Cont. Savings)	...	2,473.20	
Translation Charges (Mss.)	... ..	34.29	2,507.40

(4) Publication Department

Salaries (including Cont. Savings)	...	984.56	
Proof Reading	... ..	1,146.00	
Paper	.. ...	10,536.76	
Printing (Gen. & for Customers)	...	8,207.45	
Printing & Binding S. S. Lessons	...	2,699.38	
Binding	... ..	4,607.38	28,181.53

(5) Advertizing

...	...	2,240.96	2,240.96
-----	-----	----------	----------

(6) Magazine Department

C. Messenger	... ..	1,000.00	
Korea Mission Field	... ..	3,006.11	
Children's Magazine	... ..	1,629.46	
Translation Charge S. S. Lessons	...	324.13	5,959.70

(7) Stock Room & Shipping Dept.

Salaries (including Cont. Savings)	...	2,385.74	
Packing	... ..	712.03	
Postage	... ..	669.67	
Freight	... ..	4,818.23	
Coolie hire	... ..	65.25	
Insurance	... ..	45.00	9,195.92

(8) Stock Payments

Purchased for Customers	...	...	617.47	
Purchased for Stock (Gen. & Book Store)			804.27	
Purchased for Stock (Stationery)	...		793.36	
Purchased for Stock (Organs)	...		280.50	
Purchased for Stock (Eng. Books)	...		2,337.00	
Purchased for Stock (Sundry)	...	...	3.80	
Purchased for Stock (Records)	...		151.65	
Purchased for Stock (Type Supplies)	...		132.90	
Purchased for Stock (School Books)	...		196.56	
Payment on Commission Stock	...		<u>3,100.52</u>	8,418.03

(9) Book Store Expense 1,747.68 1,747.68

(10) Miscellaneous

P. B. G. T. Investment refund	...	...	5,000.00	
Expenditure for Partners & Tenants			684.62	
Editorial Endowment	...	...	200.00	
Rear Property No. 1.	...	...	52.06	
Rear Property No. 2.	...	...	61.29	
Repayment to Building Fund	...	...	275.00	
M. & P. Fund to Fixed Deposit	...		<u>1,000.00</u>	7,272.97
Repayment of Overdraft	...	...	...	13,351.60
Balance at Bank June 30th. 1935	...	...	...	796.99
Balance at P. O. June 30th. 1935	...	...	...	<u>64.44</u>
				<u><u>96,358.13</u></u>

STATEMENT OF ASSETS AND LIABILITIES

CURRENT ASSETS

Cash :					Yen	Yen
Balance at Bank, June 30th 1935	...	...			796.99	
do P. O. do do	...	...			64.44	861.43
Christian Messenger Bond and Deposits	...	...	...			460.00
Accounts Receivable :						
Book Accounts	...	...	...	...	6,217.39	
Less 5% and 5%	...	...	...	...	606.19	5,611.20
Book Accounts (Net)	...	...	...	...		45.92
Inventories :						
Stock, C. L. S. General (Cost)	...	...			18,283.01	
do S. S. Lessons do	...	...			718.40	
do Hymnbooks do	...	...			6,113.73	
do do (Unbound) (Cost)	...	...			794.27	
do Unbound Books (Cost)	...	...			10,883.87	
do Purchased Books do	...	...			1,920.81	
do do (English) do	...	...			2,161.84	
do Paper do	...	...			1,097.05	
do K. M. F. Paper do	...	...			185.69	42,158.67
Office Stationery	...	...	...	...		335.97
						<u>49,473.19</u>

CURRENT LIABILITIES AND RESERVES

						Yen
Sundry Creditors	...	...	...	...	1,532.01	
Due to Commission Stock Owners	...	...			1,956.80	3,488.81
Korea Mission Field Cash Balance	...	...			2,218.90	
M. and P. Cash Balance	...	...	...	...	1,400.49	
Union Hymnal Fund (Federal Council Gift)	...				5,317.52	
N. T. Concordance (¥ 1,000—833.43)	...	...			166.57	
Hymnal for Blind Fund	...	...	...	...	100.00	
Sexual Hygiene Fund (Lampe)	...	...	...	...	47.00	
Commentary on Judges Fund (Lampe)	...	...			75.00	
Editorial Endowment Fund	...	...	...	...	200.00	
Balance of Loan from Building Fund to Furniture a/c					816.39	
Loan from Land Sales	...	...	...	...	1,386.00	
Overdraft Dai Ichi Ginko	...	...	...	...	5,073.41	16,801.28
						<u>20,290.09</u>
Surplus of Current Assets over Current Liabilities and Reserves	...	...	...	...		29,183.10
						<u>49,473.19</u>

PERMANENT ASSETS

Real Estate :

Yen

Chong No Site (Cost)	18,483.00	
do do Rear Property No. 1. (Cost) ..	4,000.00	
do do do do No. 2. do ...	6,320.83	
Residence Site, Takezoecho do ...	<u>2,175.00</u>	30,978.83

Buildings :

Office Building (Cost)	125,066.61	
Less Depreciation 4 Years at 2½% p. a.	<u>12,506.66</u>	112,559.95
Residence (Cost)	13,402.09	
Less Depreciation 17 Years at 3% p. a.	<u>6,835.06</u>	6,567.03
New Furniture and Fixtures:	12,268.89	
Less Depreciation for 4 Years at 5% p. a.	<u>2,453.77</u>	9,815.12
Old Furniture and Fixtures:	704.34	
Less Depreciation for 4 Years at 10% p. a.	<u>281.73</u>	422.61
Telephone Installation	2,662.65	
Less Depreciation for 4 Years at 5% p. a.	<u>532.53</u>	2,130.12
Telephones Permits (3 phones at 1,000.00) ... ..	...	3,000.00
Telephone (9 Instruments)	310.00	
Less Depreciation for 4 Years 5% p. a.	<u>62.00</u>	248.00
Shells and Blocks ... ..	...	637.60
Balance in Building Fund ... ..	...	4.97
Editorial Endowment (Fixed Deposit) ... ..	...	200.09
Maintenance and Pension Fund Fixed Deposit	15,007.95	
Life Insurance Policies Surrender Value ...	<u>2,186.76</u>	17,194.71
K. S. S. A. Investment Fund Fixed Deposit ...	3,727.17	
P. B. C. T. do do do do ...	<u>4,980.00</u>	8,707.17
		<u>192,466.11</u>
Surplus of Current Assets over		
Liabilities and Reserves ... ..	...	<u>29,183.10</u>
		<u>221,649.21</u>

PERMANENT LIABILITIES

K. S. S. A. Investment	10,048.00	
P. B. C. T. do	<u>4,120.00</u>	14,168.00
		<u>¥ 207,487.21</u>

Audited and Found Correct,
J. F. GENSO,
I. S. HAN.

Respectfully submitted,
HUGH MILLER,
Treasurer.

Sept. 10, 1925.

Blair, Miss Mary G.	...	...	...	Beaver College, Jenkintown, Pa.
Block, Miss B., M. D.	...	...	...	Pyongyang
Boehning, Mrs. M.	...	...	...	Songdo
Bonwick, Mr. G.	...	...	...	Seoul
Bonwick, Mrs. G.	...	...	...	Seoul
Bording, Miss M. P.	...	...	...	Kongju
Borland, Rev. F. L.	...	...	...	Kumasan
Boyer, Rev. E. T.	...	...	...	Chunju
Bruce, Mr. G. F.	...	...	...	Toronto, Canada
Bruce, Mrs. G. F.	...	...	...	do
Bruen, Rev. H. M.	...	...	...	Taiku
Bruen, Mrs. H. M.	...	...	...	Taiku
Buckland, Miss A.	...	...	...	Chunju
Buie, Miss H.	...	...	...	Seoul
Bunker, Mrs. D. A.	...	...	...	Seoul
Burdick, Rev. G. M.	...	...	...	North Hudson, N. Y.
Butts, Miss A. M.	Pyongyang
Buxton, Rev. Barclay	...	Holy Trinity, Tunbridge Wells, England		
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Choi Sukmo, Mr.	Seoul
Chung In Kwa, Rev.	Seoul
Church, Miss M.	Seoul
Clark, Rev. A. D.	Sinpin, Manchuria
Clark, Rev. C. A., Ph. D., D. D.	Pyongyang
Clark, Rev. W. M., D. D.	Seoul
Clark, Mrs. W. M.	Seoul
Clark, Miss J.	Seoul
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Coit, Mrs. R. T.	...	Mission Court, Ginter Park, Richmond, Virginia		
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Covington, Miss H.	U. S. A.
Cram, Rev. W. G., D. D., M. E. Board of Foreign Missions, Nashville, Tenn.				
Crane, Rev. J. C., D. D.	...	...	...	Soonchun
Crane, Miss J.	...	...	...	Soonchun
Critchett, Rev. C.	...	...	...	Nevinville, Iowa
Crothers, Rev. J. Y.	...	...	...	Andong
Crothers, Mrs. J. Y.	...	...	...	Andong
Cunningham, Rev. F. W.	...	...	...	Chinju
Cutler, Miss M. M., M. D.	...	...	...	Pyongyang
Davies, Miss E. J., M. B.	...	...	...	Chinju
DeArmon, Miss J. S.	...	...	...	U. S. A.
Deming, Rev. C. S., S. T. D.		Wodoprovodnaya St., Harbin, Manchuria		

Dickey, Mr. C. H.	...	...	...	132 Dracena Ave.,	Piedmont, Calif.
Dodson, Miss M. L.	...	...	...	...	Kwangju
Doriss, Miss A. S.	...	...	...	...	Pyongyang
Drew, Dr. A. D.	...	...	...	Medical Inspector of Port,	San Francisco, Calif.
Dupuy, Miss L.	...	...	...	...	Kunsan
Earle, Rev. A. M.	...	...	...	...	Stovall, N. C.
Elliott, Mr. J. W.	...	...	...	...	Cedar Rapids, Iowa
Engel, Rev. G., D. D.	...	...	...	...	Pyongyang
Engel, Mrs. G.	...	...	...	...	Pyongyang
English, Miss M. G.	...	...	...	72 Mansfield St.,	New Haven, Conn.
Erdman, Rev. W. C., D. D.	...	...	...	506 W. Chelton Ave,	Germantown, Phila. Pa.
Fletcher, A. G., M. D.	...	...	...	...	Taiku
Foot, Mrs. W. R.	...	...	...	...	Canada
Found, N., M. D.	...	...	...	...	Seoul
Gamble, Rev. F. K.	...	...	...	811 West 7th St.,	Birmingham, Ala.
Genso, Mr. J. F.	...	...	...	...	Seoul
Genso, Mrs. J. F.	...	...	...	...	Seoul
Gerdine, Rev. J. L.	...	...	...	...	Seoul
Gerdine, Mrs. J. L.	...	...	...	...	Seoul
Gillis, Miss Elizabeth	...	...	...	Wilson College,	Chambersburg, Pa.,
Goodlett, Mrs. M. E.	...	...	...	...	Songdo
Gregg, Mr. G. A.	666 Huron St.,	Toronto, Canada
Graham, Mrs. M.
Hall, Mrs. R. S., M. D.	Gloversville, N. Y.
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Han Ho, Mrs.	Mukden, Manchuria
Hankins, Miss I.	Songdo
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Haynes, Miss I.	Pyongyang
Hess, Miss M.	Chemulpo
Hewson, Miss G.	Soonchun
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Hill, P. L., M. D.	Petersburg, Va.
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Hobbs, Mr. Thomas	Seoul

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Hopper, Mrs. J.	Mokpo
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Hunt, Mrs. W. B.	Chairyung
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Johnson, Miss O. C.	Kangkei
Johnson, W. O., M. D.	...	2423 Ridgeview Ave., Los Angeles, Calif.					
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Kim Chan Doo, Mr.	147 Cha Kwan Ni, Pyengyang			
Kim Il Sun, Mr.	153 Soong Sam Dong, Seoul			
Kim Kyu Sik, Mr.	Shanghai
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Lund, Miss Pearl	Haiju
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Macdonald, Mrs. D. A.	Wonsan
Martin, Miss J. A.	Mokpo
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McAfee, Mrs. C. B.	U. S. A.
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McCallie, Rev. H. D.	do
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McCune, Mrs. G. S.	Pyengyang
McCutchen, Rev. L. O., D. D.	Chunju

McCutchen, Mrs. L. O.	Chunju
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McKenzie, Miss R. J.	Andong
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McQueen, Miss A.	Kwangju
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Miller, Mrs. F. S.	Chungju
Miller, Mr. Hugh	Seoul
Miller, Mrs. Hugh	Seoul
Miller, Miss Lula A.	Chemulpo
Miller, Mr. W. N.	541 Hargrave St.	Inglewood, Calif.			
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Oh. K. S., M. D.	Seoul
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Paisley, Mrs. J. I.	Kwangju
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Pollard, Miss H. E.	Taiku
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Preston, Mrs. J. F.	Soonchun

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Reynolds, Mrs. W. D.	Pyengyang
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Rhodes, Mrs. H. A.	Seoul
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Robb, Mrs. A. F.	Pyengyang
Robb, Miss J. B.	Sungjin
Roberts, Rev. S. L., D. D.	Pyengyang
Roberts, Miss E. S.	Seoul
Rose, Miss A. M.	...	...	Hamheung
Rosenberger, Miss E. T.	...	...	Seoul
Ross, Rev. Cyril	...	...	Syenchun
Ross, Miss Lilian	...	...	Kangkei
Royds, Mr. W. M.	...	...	Hollesley, Suffolk, England
Royds, Mrs. W. M.	...	...	do do
Ryang, Rev. J. S., D. D.	...	...	Seoul
Samuel, Miss J.	...	...	639 Spring St. Columbus, Ohio
Sauer, Rev. C. A.	...	...	Kongju
Scharpff, Miss H.	...	...	Seoul
Schofield, Mrs. F. W.	...	...	Guelph, Ont. Canada
Scott, Miss S. M.	...	...	Kuchang
Shaw, Rev. W. E.	...	...	Pyengyang
Shields, Miss E. L.	...	...	Seoul
Slocum, Mrs. H. D.	...	...	Indianola, Iowa
Smith, Miss E.	...	...	Chulwon
Smith, Roy K., M. D.	...	...	Pyengyang
Snook, Miss V. L.	...	...	Pyengyang
Snyder, Mr. L. H.	...	...	Seoul
Soltau, Mr. D. L.	...	...	Whitman College, Spokane, Wash.
Speidel, Mr. G. C.	...	...	Seoul
Speidel, Mrs. G. C.	...	...	Seoul
Stevens, Miss B. I.	...	...	Syenchun
Stokes, Rev. M. B., D. D.	...	...	Seoul
Swallen, Rev. W. L., D. D.	...	...	Pyengyang
Swearer, Mrs. M. L.	...	...	Kongju
Swicord, Rev. D. A.	Chunju
Swinehart, Capt. M.	Seoul
Swinehart, Mrs. M. L.	Seoul
Swinney, Rev. R. D.	Wonsan

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For the Year Beginning July 1st, 1934

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An Soo Kyung, Mr.	Fraser, Rev. E. J. O.
Alexander, Miss M. L.	Fraser, Mrs. E. J. O.
Appenzeller, Rev. H. D.	Hamilton, Mrs. F. E.
Avison, Mrs. O. R.	Han Ik Soo, Mr.
Baird, Rev. R. H.	Hong Pyung Duk, Mr.
Baird, Rev. W. M. Jr.	Hong Pyung Sun, Mr.
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Barlow, Miss J.	Hulbert, Miss E. L.
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Black, Mrs. D. M.	Kang Heun Chip, Mr.
Black, Miss N.	Kerr, Rev. W. C.
Bernheisel, Mrs. C. F.	Kerr, Mrs. W. C.
Bonwick, Miss F.	Kim Chong Woo Rev.
Blair, Rev. W. N., D. D.	Kim Dong Kil, Mr.
Bourns, Miss B. V.	Kim Doo Sung, Mr.
Boyles, Miss H.	Kim In Yung, Rev.
Bull, Rev. W. F., D. D.	Kim Hyung Sam, Mr.
Bull, Mrs. W. F.	Kim No Da, M. D.
Butts, Miss E. H.	Kim Yung Sup, Rev.
Cable, Rev. E. M., D. D.	Kim Soo Ryun, Mr.
Cable, Mrs. E. M.	Kim Tai Won, Mr.
Chang Chai Sun, Mr.	Knox, Rev. R., D. D.
Chang Keui Hyung, Mr.	Ko Duk Sun, Mr.
Chun Hyo Pai, Mr.	Kostrup, Miss A.
Chun Pil Soon, Rev.	Linton, Rev. W. A.
Choi Pong Cheuk, Mr.	Mackenzie, Rev. J. N.
Choi Suk Choo, Rev.	Morris, Mrs. L. O.
Chung Seung Chai, Mr.	Murray, Miss F. J., M. D.
Chung Tai Eung, Mr.	McQuie, Miss A.
Clark, Mrs. C. A.	McLellan, Miss E.
Clark, Mrs. A. D.	McMurtrie, Mr. R.
Coen, Rev. R. C.	McPhee, Miss I.
Cumming, Rev. D. J.	Oh Chun Young, Rev.
Cynn, Dr. Hugh	Oliver, Miss B. O.
Davies, Miss M. S.	Pak In Duk, Mrs.
Delmarter, Miss J.	Pak Dai Kil, Mr.
Dixon, Miss E. V.	Pak Doo Whan, Mr.

Pak Yung Soon, Mr.	Taylor, Rev. W., M. D.
Parker, Mr. W. P., Ph. D.	Taylor, Mrs. W.
Parker, Mrs. W. P.	Troxel, Miss M.
Pritchard, Miss M.	Walker, Mrs. G. W.
Reiner, Mr. R. O.	Winn, Miss E.
Reiner, Mrs. R. O.	Winn, Rev. S. D.
Root, Miss F. E.	Won Ik Sang, Rev.
Ross, Rev. A. R.	Yi David, Mr.
Rowland, Miss M. E.	Yi Hong Choo, Mr.
Sauer, Mrs. C. A.	Yi Keun Choon, Mr.
Sandell, Miss A. S.	Yang Ik Whan, Mr.
Sim Chong Yul, Mr.	Yi Myung Won, Mr.
Sim Myung Sup, Rev.	Yi Sang Kyu, Mr.
Sharp, Mrs. A. H.	Yi Seung Kyu, Mr.
Skinner, Miss A. G. M.	Yi Yong Sul, Dr.
Soltau, Rev. T. S.	Yi Yung Keui, Mr.
Soltau, Mrs. T. S.	Yi Yung Sup, Mr.
Song Chai Kyu, Mr.	Yi Won Mo, Mr.
Suh Sang Kyung, Mr.	Yi Yung Soon, Mr.
Sutherland, Rev. C.	Yu Hyung Keui, Mr.
Tait, Miss M. G.	Yu Uk Kyum, Mr.

ANNUAL MEMBERS

(As Received to September 1st.)

1935-1936

Barlow, Miss J.,	Cumming, Rev. D. J.,
Black, Dr. D. M.	Dyer, Miss N.,
Black, Mrs. D. M.	Hartness, Miss M. E.,
Blair, Rev. W. N., D. D.	Hulbert, Miss E. L.,
Bourns, Miss B.,	Kostrup, Miss A.,
Bull, Rev. W. F.,	McCune, Miss G. L.,
Bull, Mrs. W. F.,	Reiner, Mr. R. O.,
Burbidge, Rev. W. A.,	Reiner, Mrs. R. O.,
Butts, Miss E. H.	Soltau, Rev. T. S.,
Choi Pong Chik, Mr.	Soltau, Mrs. T. S.,
Coen, Rev. R. C.,	Sharp, Mrs. A. A.,
Coen, Mrs. R. C.,	Tait, Miss M. G.

CONSTITUTION

OF THE

CHRISTIAN LITERATURE SOCIETY OF KOREA

ARTICLE I.—*Name and Object.*

Section 1.—The Society shall be called the Christian Literature Society of Korea, for which 조선예수교서회 (朝鮮耶穌敎書會) shall be regarded as the Korean equivalent.

Section 2.—The Society is organized for the purpose of publishing in the native language and circulating throughout Korea Christian books, tracts and periodicals.

Section 3.—The bond uniting the co-operating missions and members of the Society is personal faith in Jesus Christ as the divine Savior of the world, acceptance of the Holy Scriptures as the inspired Word of God, adherence to the substance of Christian doctrine common to the creeds of the Protestant Evangelical Churches, and humble dependence on the Holy Spirit as the Teacher of all truth.

ARTICLE II.—*Membership.*

Section 1.—The membership to the Society shall be open to all persons in sympathy with its objects and contributing to its funds.

Section 2.—Ordinary Members are those who pay an annual subscription of two yen or upwards.

Section 3.—Life Members are those who pay a life membership fee of 20 yen

Section 4.—Any person who has rendered signal service to the Society, and who is not resident in Korea, may be elected as an Honorary Life Member by a vote of the Board of Trustees.

ARTICLE III.—*Management.*

Section 1.—The affairs of the Society shall be managed by a Board of Trustees which shall consist of three classes—(A) Membership Trustees, (B) Mission Trustees, and (C) Church Trustees. Those in Class A shall be elected from the membership at the Annual Meeting of the Society held in the autumn of each year. They shall be twelve in number, four to retire annually by rotation. Retiring members shall be eligible for re-election. Class B shall consist of representatives of those Missions making direct appropriations towards the Maintenance Fund of the Society, each Mission to be entitled to two trustees for every one thousand yen, or fraction thereof, paid on their special as-

assessment. The term of office of these Mission Trustees shall be determined by their responsible Missions. Class C shall consist of two trustees from the Korean Methodist Church and two from the Presbyterian General Assembly, as a minimum, with a provision that when the church offerings from Korean sources reach one thousand yen or more, annually, from each denomination (Presbyterian or Methodist) the number of Trustees elected by these bodies shall be in the same proportion as those of the Missions. The term of office of the Church Trustees shall be determined by their governing bodies.

The Board of Trustees shall be supreme in all matters connected with the administration and management of the Society.

Section 2.—The Board of Trustees (hereinafter spoken of as “the Board”) shall, at the meeting in March, elect from its members the President, Vice-President, Recording Secretary, Korean Secretary, and Treasurer. It shall also appoint as needed one or more secretaries and editors, who need not be members of the Board. A majority vote of those present shall constitute an election.

Section 3.—The Board shall elect the following Committees:—(a) An Executive Committee consisting of the honorary office-bearers, three non-official members of the Board, and the secretaries and editors ex-officio with a vote. (b) An Examining Committee of not fewer than ten persons, including all members of the Editorial Department and other representatives of the various Churches, Missions and religious organizations. (c) An Audit Committee of two persons who need not be members of the Board.

Section 4.—The Board shall nominate from its members persons to fill vacancies occurring in the directorate of the “Zaidan Hojin” of the Christian Literature Society of Korea, which is the legally constituted juridical body holding the property of this Society.

Section 5.—All workers appointed at the request of the Board to the work of the Society by the Missions or Korean Churches, shall be responsible to the Board of Trustees and ad interim to the Executive Committee.

ARTICLE IV.—*Meetings.*

Section 1.—The Annual Meeting of the Society, of which due notice shall be given, shall be held in September. Those present shall form a quorum.

Section 2.—Election to the Board of Trustees by the Membership shall take place in the following manner:—The Board of Trustees shall at the March meeting nominate to the Membership double the number to be elected. All nominations together with blank ballots shall be sent

to all members not later than September first and signed ballots should be returned to the Society before the Annual Meeting in September. At the Annual Meeting in September no additional nominations shall be allowed. In case there is no election on the first ballot, those present shall proceed to elect from among the eight persons who have received the highest number of votes,

Section 3.—The Board shall meet on or about the third Monday of March and September each year. Special meetings may be held at the written request of four members of the Board.

Section 4.—In case of matters requiring immediate action the Executive Committee shall have power to circulate a motion among the members of the Board of Trustees for their votes, and shall receive and announce the result, an affirmative vote by three fifths of the Board on the field being necessary to carry the motion, and in case four members ask for a postponement of the action the vote shall be nullified.

Section 5.—The “Zaidan Hojin Chosen Kirisutokyo Shokai” is the legal holder of all property belonging to the Christian Literature Society of Korea. It consists of nine persons who shall be known as ‘Directors’ in accordance with the Constitution sanctioned by the Government-General of Chosen. These shall hold office for three years, three retiring annually in rotation, but they shall be eligible for re-election. The Annual Meeting of the Directorate shall be held in September each year, when a Director-in-Chief and a Secretary for the ensuing year shall be elected and a report on the property of the Society shall be submitted to the Government-General and to the Board of Trustees. At the Annual Meeting of the Directors all vacancies shall be filled by election, ad interim appointments to fill vacancies being made by the Director-in-Chief. Other meetings shall be held at the call of the Director-in-Chief.

Section 6.—The Executive Committee shall meet at least once each month, July and August excepted. Special meetings may be held at the call of the President. Due notice of all meetings must be given by the Secretary responsible.

Section 7.—The fiscal year of the Society shall end on June 30th. The Treasurer and Administrative Secretary shall present a Financial Report at each Annual Meeting.

ARTICLE V.—*Editorial Department.*

Section 1.—There shall be an Editorial Department whose work is to edit, to translate, and to prepare Christian Literature for publication by the Society. The Society shall not publish anything which is contrary to the spirit of Article I, Section 3.

Section 2.—The Editorial Department shall be responsible to the Board of Trustees (or ad interim to the Executive Committee) to all sections of its work, and the translation and preparation of all books must be sanctioned by the Board, or ad interim by the Executive Committee, before the work is commenced.

Section 3.—The Editorial Department shall receive all manuscripts submitted for publication and shall take steps to have them carefully examined in respect of doctrine, literary character and probable general usefulness.

The Editorial Department shall submit a report of its work to the Executive Committee at its monthly meeting and make recommendations concerning literary work.

Section 4.—The Editors of the Department shall be those who have been appointed by the various Missions in Korea for the work of the Department and are accepted by the Board of Trustees.

Section 5.—The Editors shall also be ex-officio members of the Examining Committee.

BY-LAWS

ARTICLE I.—*Quorums*

Section 1.—At a regular meeting of the Board the members present shall form a quorum, but at a special meeting a majority of all the members shall be necessary.

Section 2.—At meetings of the Executive Committee three regular members and two ex-officio members shall form a quorum.

ARTICLE II.—*Duties of Committees and Officers.*

Section 1.—The Board shall receive, hold, and deal with the property of the Society and shall have supervision and control of all its affairs but shall delegate its executive duties to the Executive Committee, which shall make semi-annual reports to the Board.

It may declare any office vacant by a majority vote of two-thirds of its members.

Should any member of the Board leave the country for a period likely to exceed six months his office may be declared vacated.

It shall prepare an Annual Report, Financial Report and Statistical Statement for presentation to the Annual Meeting.

Section 2.—The Executive Committee shall conduct the ordinary business affairs of the Society, arrange for new manuscripts and other work, superintend publication and circulation, open depots, fix prices,

make grants, etc. It shall endeavor to keep itself acquainted with all literary work in progress in the country and to promote harmonious working by disseminating information.

In the interval between the meetings of the Board it may fill all vacancies in its own number.

Its officers shall make reports, each of his own department, to the March and September meetings of the Board.

Section 3.—The Audit Committee shall audit the Half-yearly and Annual Financial Reports, comparing them with the books and the relative vouchers, and shall report in writing to the Board at its call.

Section 4.—The President shall preside at all meetings of the Society, of the Board and of the Executive Committee. It shall be his duty to see that the provisions of this Constitution are properly observed.

Section 5.—The Vice-President shall act for the President when necessary. In the absence of the President and Vice-President the meeting shall elect a Chairman pro tem.

Section 6.—The Recording Secretary shall keep exact minutes of all meetings of the Society, of the Board and of the Executive Committee.

Section 7.—The Treasurer shall collect subscriptions and other monies due to the Society and deposit them in the bank designated by the Board. He shall make payments only for business authorised by the Executive Committee, and make a report of such payments to the succeeding meeting of that committee. He shall make a Cash Statement at each regular meeting of the Executive Committee and shall prepare an Annual Financial Report for presentation to the Board, the said Financial Report having been previously audited and certified by the Audit Committee. His books shall be at all times open to the inspection of the Board.

Section 8.—The Secretary who is in charge of office affairs shall be known as the Administrative Secretary, and he shall give due notice of all meetings and of the business to be transacted. Unless otherwise directed it shall be his duty to carry out the decisions of the Board and of the Executive Committee. He shall keep accurate records of all books received and issued; collect bills due; pay depot expenses and transfer balances to the treasurer. He shall make monthly reports to the Executive Committee and shall prepare the Annual Report of the Society.

Section 9.—The Secretary who is in charge of publishing shall be known as the Publication Secretary, and shall have charge of the publication of all books, tracts and periodicals; the oversight of proof-readers and staff connected with the production of publications; the

letting of contracts for the purchase of paper and other materials for printing and binding. He shall have charge of manuscripts after they are approved for publication and shall make a monthly report to the Executive Committee on progress in publishing ; he shall also be responsible for the compilation of the Society's catalogues.

ARTICLE III.—*Publications.*

Section 1.—The Executive Committee shall decide the selling prices of the Society's publications, it being understood that as a general rule they shall not be below printer's charges, but may be higher.

Section 2.—All manuscripts, from whatever source, must be approved by the Executive Committee in order to be published. If approved they may be published as the funds of the Society permit.

ARTICLE IV.—*Amendments.*

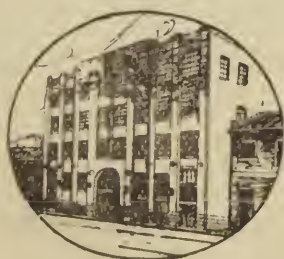
All amendments to this Constitution and By-laws must be presented to the Board in writing at one of its regular meetings and must bear the signature of four members of the Board. Such amendments shall, without discussion, be laid on the table for six months, at the expiration of which time they shall come up for action, a two-thirds vote of those present at a regular Board meeting being necessary to adopt.

THE CHRISTIAN LITERATURE SOCIETY OF KOREA

1935

Our Forty-fifth Year

(Issued January, 1936)



LIFE MEMBERS	280
ANNUAL MEMBERS	118

CHRISTIAN LITERATURE BUILDING
SEOUL, KOREA

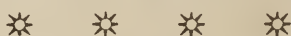
C. L. S. SUNDAY—JAN. 21, 1936,

partment or of their purchase from outside authors. This expense is not charged against the selling prices of the books concerned and therefore can only be met by special gifts and grants. During the last six months ¥600 has been received for this special Fund.

Second, *The Publication Fund*, to provide means for publishing books now in the printers' hands or lying in the safe awaiting contributions for their printing expense. The Society has no regular source of income for this purpose from the Homelands but looks to friends interested for the upkeep of this important Fund ; our selling prices of books are too low to meet the whole of the publishing outlay, nor can we increase them.



BORROWED MONEY for publishing work is not difficult to obtain but it entails interest and is not satisfactory ; it hampers us in several ways and this is why we appeal for generous gifts to free the Society from the incubus of debts. Let us cease from borrowing and instead let us build up a substantial Publication Fund that will stand behind the outlay on many much needed books.



JANUARY 19TH. IS APPOINTED as C. L. S. Sunday ; a day for Thanksgiving and Supplication on behalf of a Society that has become the handmaiden of all Christian institutions in Korea. Every church and pastor, every hospital and Christian school, is helped and inspired by the fine publications of the Christian Literature Society, and that encourages us to ask the cooperation of all God's people in the observance of this eminent day, remembering the goodness of God in His past dealings with us and seeking His guidance for our future ways.

And this shall come to pass, if ye will dilligently obey the voice of the Lord your God. *Zech. 6:15.*

